



# City of Newburgh City Comptroller's Office

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Re: Quarterly report for period ending September 30, 2022

## I. Third Quarter 2022 Revenue Summary: (As of September 30, 2022)

YTD Revenue Receipts / YTD Adjusted Budget					
		Original Budget	Adjusted Budget	YTD Revenue Receipts	% Received
General Fund	(A)	\$ 54,554,958	\$ 55,642,007	\$ 41,317,015	74%
Water Fund	(F)	\$ 7,489,599	\$ 9,572,125	\$ 5,799,752	61%
Sewer Fund	(G)	\$ 11,763,148	\$ 15,763,148	\$ 8,030,540	51%
Sanitation	(S)	\$ 5,269,588	\$ 5,269,588	\$ 3,900,813	74%

### Actual Collection of City's Largest Revenue Source:

	Revenue/Budget	Collection	% Received
Real Property Taxes	\$ 23,029,608	\$ 20,819,950	90%
Sales Tax	\$ 12,157,224	\$ 10,691,015	88%
State Aid**	\$ 4,464,656	\$ 274,717	6%

\*\* The revenue sharing (per capita) payments are typically received in September and December.

## II. Third Quarter 2022 Revenue - Key Highlights

- a. At the end of the third quarter, the General Fund has revenue receipts totaling 74% of the adjusted budget.
- b. Water revenues (61%) appear to be lagging behind nine-month revenue target due to a budget adjustment (increase of \$1.5 Million) of anticipated American Rescue Plan Act (ARPA) projects. Only a portion of revenue associated with this increase has been applied year-to-date. Water revenues reach 69% of third quarter target when viewed against the original budget, adjusted for appropriated fund balance, removal of PFOS and ARPA revenue.
- c. Sewer revenues (51%) appear to be lagging behind nine-month revenue target due to a budget adjustment (increase of \$4 Million) of anticipated American Rescue Plan Act (ARPA) projects. Only a portion of revenue associated with this increase has been

applied year-to-date. Sewer revenues reach 80% of third quarter target when viewed against the original budget, adjusted for appropriated fund balance and removal of ARPA revenue.

- d. Current real property tax collection reached 90%. Collection of prior year real property tax revenue (delinquent taxes) reached \$1,414,225. This brings the total collection of real property taxes to 97% of the 2022 budget.
- e. Sales tax revenue exceeded the third quarter target reaching 88% of the budget.

### III. Third Quarter 2022 Expense Summary

		YTD Actual Expended / YTD Adjusted Budget					
		Original Budget	Adjusted Budget	YTD Actual	% Expended	YTD Encumbered	% Expended & Encumbered
General Fund	(A)	\$ 54,554,958	\$ 55,642,007	\$ 33,264,345	60%	\$ 2,304,862	64%
Water Fund	(F)	\$ 7,489,599	\$ 9,572,125	\$ 4,327,243	45%	\$ 1,304,153	59%
Sewer Fund	(G)	\$ 11,763,148	\$ 15,763,148	\$ 6,990,465	44%	\$ 2,458,927	60%
Sanitation	(S)	\$ 5,269,588	\$ 5,269,588	\$ 3,171,190	60%	\$ 607,853	72%

Fire & Police Overtime					
	Original Budget	Adjusted Budget	YTD Actual	% Expended	
Fire	\$ 1,465,835	\$ 1,465,835	\$ 687,899	47%	
Police	\$ 1,420,000	\$ 1,420,000	\$ 901,087	63%	
<b>Total</b>	<b>\$ 2,885,835</b>	<b>\$ 2,885,835</b>	<b>\$ 1,588,986</b>	<b>55%</b>	

### IV. Third Quarter 2022 Expense - Key Highlights

- f. Taken together, all funds are in an acceptable percentage of expenditures against the budgeted amounts.
- g. Water expenses are below target for the first nine-months of the year. A budget adjustment was made (increase of \$1.5 Million) due to an American Rescue Plan Act (ARPA) projects. Only a portion of expenses were incurred for this project for the third quarter resulting in the appearance of a lag against the adjusted budget.
- h. Sewer expenses are under target for the first nine-months of the year. A budget adjustment was made (increase of \$4 Million) due to an American Rescue Plan Act (ARPA) projects. Only a portion of expenses were incurred for these projects for the third quarter resulting in the appearance of a lag against the adjusted budget.
- i. Combined Fire and Police overtime reached 55% of the annual budget at the end of September 30, 2022, which is 20 percentage points below the third quarter target.
  - a. Fire Department is under the budgetary target by 28%.
  - b. Police Department is under the budgetary target by 12%.