

CITY OF NEWBURGH
INDUSTRIAL DEVELOPMENT AGENCY (IDA)
MINUTES OF **SPECIAL EMERGENCY**
BOARD MEETING
May 17, 2021

Present

Board Members: Austin DuBois, Chairman
Michael Kelly, Gregory Nato, Marlon Ramos,
and Adam Pollick

Absent: Christina Amato and Nancy Thomas

Staff: Cherisse Vickers, Executive Director
Counsel: Robert McLaughlin and Catherine Kemp,
Whiteman, Osterman and Hanna, LLP

GUESTS: From Attic Labs—Michelle Rider, Jake Chai,
Andrew Schrijver, Michael Engels, Richard Minzberg,
Keith Libolt

1. **Roll Call**: Chairman Austin DuBois called the meeting to order and accepted the proof of notice of meeting.
2. **Executive Session**: with a motion made by Adam Pollick and seconded by Gregory Nato, the board voted to go into Executive Session to discuss proposed, pending, or ongoing legislation; unanimously agreed.

At this time, the Chairman invited the representatives from Attic Labs to join the Executive Session.

3. **Executive Session**: a motion for the board to come out of Executive Session was made by Gregory Nato and seconded by Mike Kelly; unanimously agreed. A roll call vote was performed, and all five of the board members able to attend voted “Aye,” having met the quorum requirement.

The board present voted to relinquish the reverter rights that the Industrial Development Agency holds on the Foundry property. The IDA attorney will prepare any necessary paperwork that will need to be signed in order to make this decision official and share with the representatives from Attic Labs.

4. **Adjournment**

There being no further business to come before the board, a motion to adjourn the meeting was made by Adam Pollick and seconded by Gregory Nato; unanimously passed.